

Dax Outlook 2014 W19

Last week the Dax rose from 9'920 to 9'987 by the end of the week but ssemed to lose steam.

The MACD is bearish, the RSI is neutral and the VDAX is well below its 200day SMA around 11.58.

The Dax is showing some weakness in the upmoves therefore going down to 9'900 before trying the 10'000 again seems to be a likely scenario.

Disclaimer

