

Dax Outlook 2014 W14

Last week the Dax showed some strength rising from 9'300 to 9'587.

The MACD is bullish now, the RSI is neutral and the VDAX is back to its 200day SMA around 15.09.

The Dax is about to reach the upper barrier of its shorter term downward trend around 9'630. It will be interesting if it is able to surpass it. For next week I would expect to see some consolidation after reaching this level.

Disclaimer

