Dax Outlook 2014 W12

Last week the Dax fell to 9’056 on the back of weak data from China and the ongoing crisis in the Ukraine.

The MACD is bearish now the RSI is oversold and the VDAX has risen sharply from 16.89 to 19.55.

The support at 9’075 did not hold last week but we finished the week around 9’056. There is hope that the 9’000 support holds steadily and the Dax can regain some ground up to 9’200 next week.

Disclaimer

Â