

Dax Outlook 2014 W10

Overall the Dax went sideways last week by testing 9'497 but recovering quickly and closing the week around 9'692.

The MACD decreased but is still bullish the RSI is neutral and the VDAX is unchanged at 14.09.

The support at 9'500 was confirmed and held. In the absence of strong news next week could be sideways again. I therefore see support at 9'500 and 9'400 and resistance at 9'670 and 9'730.

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