

Dax Outlook 2014 W09

This week the Dax moved down to 9'500 before reversing on Thursday and closing the week around 9'619.

The MACD is bullish, the RSI is high and the VDAX is at 14.06.

After Thursday's recovery the Friday candle with the long shadow and the red body is not entirely convincing. I therefore see support at 9'500 and 9'400 and resistance at 9'670 and 9'730.

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